

**TOWN OF BURKE
2016 BUDGET SUMMARY**

| | 2015 Budget | Proposed 2015 Budget | Percent of change |
|----------------------------|------------------|-------------------------|----------------------|
| REVENUES | | | |
| LOCAL TAX FOR TOWN | 697,249 | 689,076 | -1.17% |
| ROAD LEVY | 256,336 | 269,115 | 4.99% |
| OTHER TAXES | 27 | 27 | 0.00% |
| SPECIAL ASSESSMENTS | 13,900 | 12,500 | -10.07% * |
| INTERGOVERNMENTAL REVENUE | 209,463 | 219,707 | 4.89% ** |
| LICENSES & PERMITS | 96,600 | 100,225 | 3.75% |
| FINES & PENALTIES | 300 | - | -100.00% *** |
| PUBLIC CHARGES FOR SERVICE | 294,331 | 303,527 | 3.12% |
| INTEREST REVENUES | 4,750 | 5,027 | 5.83% **** |
| MISCELLANEOUS REVENUES | 53,150 | 53,250 | 0.19% |
| TOTAL REVENUES | 1,626,106 | 1,652,454 | 1.62% |

| | | | |
|-------------------------------|---------------------|---------------------|---------------|
| EXPENDITURES | | | |
| GENERAL GOVERNMENT | 289,197 | 303,311 | 4.88% ***** |
| PUBLIC SAFETY | 186,900 | 189,550 | 1.42% |
| PUBLIC WORKS | 706,898 | 655,938 | -7.21% ***** |
| SOCIAL SERVICES CONTRIBUTION | 6,000 | 5,000 | -16.67% ***** |
| CULTURE & RECREATION | 65,181 | 96,261 | 47.68% ***** |
| LAND USE PLANNING | 2,713 | 12,713 | 368.60% ***** |
| TRANSFERS TO CAPITAL PROJECTS | 369,217 | 389,681 | 5.54% |
| TOTAL EXPENDITURES | \$ 1,626,106 | \$ 1,652,454 | 1.62% |

| | FUND BAL Jan. 1, 2016 | Fund Bal Dec. 31, 2016 | Total Expenditures | Property Tax Contribution |
|------------------------|--------------------------|---------------------------|-----------------------|------------------------------|
| General Fund | \$ 750,000 | \$ 750,000 | \$ 1,652,454 | \$ 689,076 |
| Capital Projects Funds | 175,000 | 175,000 | 335,000 | 269,115 |
| Total | \$ 925,000 | \$ 925,000 | \$ 1,987,454 | \$ 958,191 |

- * Decrease in special assessment revenue because some of the McCoy Rd assessments were PIF
- ** Increase due increase in Shared Revenue and General Transportation Aids
- *** Decrease because in 2016 collections will be netted from the expense account 51200
- **** Increase to reflect actual interest collections
- ***** Increase due to market revaluation in 2016
- ***** Decrease due to truck repair fund established in 2015- no longer in budget
- ***** Decrease due to \$1000 donation to Token Creek Watershed removed from budget
- ***** Increase to Park Equipment for updates planned by Parks Commission
- ***** Increase due to revision of Land and Subdivision Code in 2015