

**TOWN OF BURKE
2021 BUDGET SUMMARY**

	2020 Budget	Proposed 2021 Budget	Percent of change
REVENUES			
LOCAL TAX FOR TOWN	698,806	706,562	1.11%
ROAD LEVY	255,498	249,722	-2.26%
SPECIAL ASSESSMENTS	1,771	3,550	100.45% See note 1
INTERGOVERNMENTAL REVENUE	261,954	262,565	0.23%
FINES & PENALTIES	1,500	3,000	100.00% See note 2
LICENSES & PERMITS	105,292	109,052	3.57%
PUBLIC CHARGES FOR SERVICE	327,124	355,924	8.80% See note 3
INTEREST REVENUES	18,250	28,230	54.68% See note 4
MISCELLANEOUS REVENUES	56,650	56,650	0.00%
OTHER FINANCING SOURCES	16,000	-	-100.00% See note 5
TOTAL REVENUES	\$ 1,742,845	\$ 1,775,255	1.86%
EXPENDITURES			
GENERAL GOVERNMENT	272,951	279,001	2.22%
PUBLIC SAFETY	362,273	375,913	3.77%
PUBLIC WORKS	674,065	694,530	3.04%
SOCIAL SERVICES CONTRIBUTION	5,000	6,000	20.00% see note 6
CULTURE & RECREATION	50,750	51,765	2.00%
LAND USE PLANNING	2,713	2,713	0.00%
TRANSFERS TO CAPITAL PROJECTS	375,093	365,333	-2.60%
TOTAL EXPENDITURES	\$ 1,742,845	\$ 1,775,255	1.86%

	FUND BAL Jan. 1, 2020	Fund Bal Dec. 31, 2020	Total Expenditures	Property Tax Contribution
General Fund	\$ 705,961	\$ 799,000	\$ 1,775,255	\$ 706,562
Capital Projects Funds	130,498	25,000	350,000	249,722
Total	\$ 836,459	\$ 824,000	\$ 2,125,255	\$ 956,284

Note 1: Increase due to addition of Seminary Springs Assessments in 2021

Note 2: Increase due to increase in average collections for fines and penalties

Note 3: Increase due to increase in trash and recycling services 2019 and 2020 were decreased due to error in 2018

Note 4: Increase due to rise in investment earnings

Note 5: Decrease due to lack of transfer of additional funds in 2021 because expenses for fire services stabilized

Note 6: Increase due to \$1,000 increase in request from Colonial Club

Posted _____