

	2021 Budget	Proposed 2022 Budget	Percent of change	
REVENUES				
LOCAL TAX FOR TOWN	705,512	701,164	-0.62%	See note 1
ROAD LEVY	250,772	263,900	5.24%	See note 1
SPECIAL ASSESSMENTS	3,550	6,283	76.99%	See note 2
INTERGOVERNMENTAL REVENUE	262,565	284,095	8.20%	See note 3
FINES & PENALTIES	3,000	1,000	-66.67%	See note 4
LICENSES & PERMITS	109,052	107,915	-1.04%	
PUBLIC CHARGES FOR SERVICE	365,844	278,138	-23.97%	See note 5
INTEREST REVENUES	28,230	18,496	-34.48%	See note 6
MISCELLANEOUS REVENUES	56,650	106,650	88.26%	See note 7
OTHER FINANCING SOURCES	-	-	100.00%	
TOTAL REVENUES	\$ 1,785,175	\$ 1,767,641	-0.98%	
EXPENDITURES				
GENERAL GOVERNMENT	279,001	315,380	13.04%	See note 8
PUBLIC SAFETY	375,913	372,379	-0.94%	
PUBLIC WORKS	703,400	636,971	-9.44%	See note 9
SOCIAL SERVICES CONTRIBUTION	6,000	1,000	-83.33%	See note 10
CULTURE & RECREATION	51,765	52,800	2.00%	
LAND USE PLANNING	2,713	2,713	0.00%	
TRANSFERS TO CAPITAL PROJECTS	366,383	386,398	5.46%	See note 1
TOTAL EXPENDITURES	\$ 1,785,175	\$ 1,767,641	-0.98%	

	FUND BAL Jan. 1, 2022	Fund Bal Dec. 31, 2022	Total Expenditures	Property Tax Contribution
General Fund	\$ 3,000,000	\$ 3,000,000	\$ 1,767,641	\$ 701,164
Capital Projects Funds	300,000	177,502	386,398	263,900
Total	\$ 3,300,000	\$ 3,177,502	\$ 2,154,039	\$ 965,064

- Note 1: Increased contribution to road projects capital
Note 2: Increase due to Burke Rd and Acker Rd special assessments
Note 3: Increase in State Shared Revenue and Transportation Aid
Note 4: Decreased estimate based on actual through 10/31/2021
Note 5: Decrease due to decreased cost of garbage and recycling contract
Note 6: Decrease due to lower interest rates on investments
Note 7: Increase in fees received from Madison Prairie per 1993 agreement
Note 8: Increase due to increase in legal budget
Note 9: Decrease in contract price for garbage and recycling and no longer budgeting for truck fund.
Note 10: Reduction in Colonial Club contribution